

Macroeconomic Policies in a Changing Economic Environment

Date: October 8 (Friday), 2010

Place: #407, Sinyang Hall 3 (16-1 Bldg.), Seoul National University

09:45–10:00 **Registration**

10:00–10:05 **Introduction of the Symposium**

Soyoung Kim (Co-Editor, Seoul Journal of Economics)

10:05–10:10 **Introduction of Seoul Journal of Economics**

Keun Lee (Editor, Seoul Journal of Economics)

10:10–10:15 **Opening Speech**

Sangho Sohn (Vice-President, Korea Institute for Finance)

10:15–12:15 **Session I: Monetary Policy**

Chair: *In June Kim* (Seoul National University)

Paper 1: “Monetary Policy of the Bank of Korea During the First Sixty Years”

Kyung Soo Kim (Bank of Korea) and *Jaewoo Lee* (International Monetary Fund)

Paper 2: “International Monetary Transmission in East Asia: Floaters, Non-Floaters, and Capital Controls”

Soyoung Kim (Seoul National University) and *Doo Yong Yang* (Kyunghee University)

Discussion:

Paper 1: *Dong Soo Kang* (Korea Development Institute) and *Kwanho Shin* (Korea University)

Paper 2 : *Young Sik Kim* (Seoul National University) and *Bokyeong Park* (Korea Institute for International Economic Policy)

12:15–13:30 **Lunch**

13:30–15:30 **Session II: Fiscal and Financial Policy**

Chair: *Zusun Rhee* (Korea Economic Research Institute)

Paper 3: “Determinants of Bank CDS Spreads and Policy Implications”

Yoonsok Lee (Korea Institute for Finance) and *Christopher Byungho Suh* (Korea Institute for Finance)

Paper 4: “International Transmission of Liquidity Traps”

David Cook (Hong Kong University of Science and Technology) and *Michael B. Devereux* (University of British Columbia)

Discussion:

Paper 3: *Cheolbeom Park* (Korea University) and *Yeongseop Rhee* (Seoul National University)

Paper 4: *Yong Seung Jung* (Kyunghee University) and *Hyungjoon Ray Lim* (Korea Institute for Finance)

15:30–16:00 Coffee Break

16:00–18:00 Session III: Macroeconomy and Financial Markets

Chair: *Jisoon Lee* (Seoul National University)

Paper 5: “Limited Asset Market Participation: Welfare Costs Analysis”

Soyoung Lee (Korea Economic Research Institute)

Paper 6: “An International Comparison of Altruism and Bequest Motives”

Charles Yuji Horioka (Osaka University)

Discussion:

Paper 5: *Se Jik Kim* (Seoul National University) and *Young-Joon Park* (Korea Institute for International Economic Policy)

Paper 6: *Sun Bin Kim* (Yonsei University) and *Chul-In Lee* (Seoul National University)

18:00–18:05 Concluding Remarks

18:30–20:30 Dinner

Organizer

Soyoung Kim (Co-Editor, *Seoul Journal of Economics*, Seoul National University, Tel: 02-880-2689, 010-8931-9291, E-mail: soyoungkim@snu.ac.kr)

Assistant

Ji-Young Oh (Editorial Manager, *Seoul Journal of Economics*, Seoul National University, Tel: 02-880-5434, 010-4177-5412, E-mail: sje@plaza.snu.ac.kr)