The 18th SJE-KERI-KIF International Symposium

Macroeconomic Policies in a Changing Economic Environment

Date: October 8 (Friday), 2010
Place: #407, Sinyang Hall 3 (16-1 Bldg.), Seoul National University

09:45–10:00 Registration
10:00–10:05 Introduction of the Symposium
   Soyoun Kim (Co-Editor, Seoul Journal of Economics)
10:05-10:10 Introduction of Seoul Journal of Economics
   Keun Lee (Editor, Seoul Journal of Economics)
10:10–10:15 Opening Speech
   Sangho Sohn (Vice-President, Korea Institute for Finance)

10:15–12:15 Session I: Monetary Policy
   Chair: In June Kim (Seoul National University)

   Paper 1: “Monetary Policy of the Bank of Korea During the First Sixty Years”
   Kyung Soo Kim (Bank of Korea) and Jaewoo Lee (International Monetary Fund)

   Paper 2: “International Monetary Transmission in East Asia: Floaters, Non-Floaters, and Capital Controls”
   Soyoun Kim (Seoul National University) and Doo Yong Yang (Kyunghae University)

   Discussion:
   Paper 1: Dong Soo Kang (Korea Development Institute) and Kwanho Shin (Korea University)
   Paper 2: Young Sik Kim (Seoul National University) and Bokyeong Park (Korea Institute for International Economic Policy)

12:15–13:30 Lunch

13:30–15:30 Session II: Fiscal and Financial Policy
   Chair: Zusun Rhee (Korea Economic Research Institute)

   Paper 3: “Determinants of Bank CDS Spreads and Policy Implications”
   Yoonsok Lee (Korea Institute for Finance) and Christopher Byungho Suh (Korea Institute for Finance)
Paper 4: “International Transmission of Liquidity Traps”  
*David Cook* (Hong Kong University of Science and Technology) and *Michael B. Devereux* (University of British Columbia)

Discussion:
- **Paper 3**: *Cheolbeom Park* (Korea University) and *Yeongseop Rhee* (Seoul National University)
- **Paper 4**: *Yong Seung Jung* (Kyungh ee University) and *Hyungjoon Ray Lim* (Korea Institute for Finance)

15:30–16:00  Coffee Break

16:00–18:00  Session III: Macroeconomy and Financial Markets  
**Chair**: *Jisoon Lee* (Seoul National University)

- **Paper 5**: “Limited Asset Market Participation: Welfare Costs Analysis”  
  *Soyoung Lee* (Korea Economic Research Institute)

- **Paper 6**: “An International Comparison of Altruism and Bequest Motives”  
  *Charles Yuji Horioka* (Osaka University)

Discussion:
- **Paper 5**: *Se Jik Kim* (Seoul National University) and *Young-Joon Park* (Korea Institute for International Economic Policy)
- **Paper 6**: *Sun Bin Kim* (Yonsei University) and *Chul-In Lee* (Seoul National University)

18:00–18:05  Concluding Remarks  
18:30–20:30  Dinner

**Organizer**  
*Soyoung Kim* (Co-Editor, *Seoul Journal of Economics*, Seoul National University, Tel: 02-880-2689, 010-8931-9291, E-mail: soyoungkim@snu.ac.kr)

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